



**Michael Garron Hospital Foundation
Professional Advisor Newsletter**
November 2023

Proposed tax change – AMT



Adjustments to the Alternative Minimum Tax (AMT), as announced in the Federal Budget, stand to impact deductions on charitable donations of appreciated securities. Changes are scheduled to take effect on January 1,

2024, meaning there is time to plan accordingly with your clients.

[Read the full story here.](#)

Fellow advisor shares his story



An accountant by trade, Brian Jones has been a member of the advisors network for many years. He is also a member of the Joseph H. Harris

Legacy Circle. Recently he shared a bit about his first-hand patient experience in the new Ken and Marilyn Thomson Patient Care Centre. [Read more here.](#)

Celebrating our estate donors

Jeff and Freda Rout and their DAF story

Originally from England, Jeff had served in the British army during the Second World War. He and his wife Freda moved to Canada in 1953 to settle in the Beach. They both worked in retail. Jeff was a skilled investor and sold blue chip stocks over the years for tremendous gains.

They started donating to the hospital in the late 1980s. In later years, thanks to thoughtful planning with their financial advisor, they established a donor advised fund in their name. Upon their passing, the estate went into their donor advised fund and we continue to receive generous annual gifts.

We recently worked with their advisor to confirm a naming of the dining room in our new Adult Mental Health Inpatient Unit. The Routs were very community minded and this special naming opportunity is a lovely reflection of their impact on healthcare.

Ensuring the best possible care



With Ontario's health system facing unprecedented strain in the wake of the pandemic, it's incumbent on us to find solutions. Today, Michael Garron Hospital Foundation is actively fundraising to build capacity and create efficiencies so that our hospital can withstand challenges, like the province-wide surgery backlog.

Among our priorities, we're fundraising for the purchase of a new da Vinci robot and an expanded Cardiac Catheterization Lab, both will allow us to admit more patients. We're also bolstering infrastructure so the solutions we create, which focus on ensuring equitable and accessible care, can be shared across the sector to help the system work for everyone.

Tips and resources



Donor Advised Funds in Canada
Did you know that total assets held in DAFs at the end of 2021 amounted to \$8.5 billion? [Read this report](#) to learn more about donor advised funds and how they can be a helpful tool for you and your clients.

Charitable donations of life insurance

There are many ways in which life insurance can be used as a giving tool. Find out more by visiting the [Canadian Association of Gift Planners guidelines for advisors](#).



Receive our legacy storybook

Read our legacy storybook to discover how people in our community make a difference at Michael Garron Hospital. [Sign up here](#) to receive a copy for yourself or a client.

Be first to know the latest

Subscribe to our e-newsletter for great news on our shared progress as we work together towards a stronger and healthier community. Sign up [here](#).



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