



Sample Will Wording

A will is about your life and legacy, and leaves a map of how you want to be remembered. Including a gift to charity in your will is easy and flexible according to your needs.

Gifts by will can be provided in multiple ways:

- a gift of all or a portion of what remains in an estate after all other debts, taxes and expenses, and all other bequests to your beneficiaries (including family and friends) have been fulfilled (residue);
- a cash amount (a bequest); or
- a donation of a specific asset like publicly traded shares (a bequest).

These gifts can be used:

- for use where the hospital applies them to whatever purpose is most needed at the time (unrestricted use), or
- for a specific purpose such as for equipment or for a particular department of the hospital (specific purpose).

The gift can be:

- absolute - a cash bequest, gift of shares or portion of residue that is given no matter what other conditions apply; or
- contingent - the gift applies only if a certain circumstance applies such as a named beneficiary not being alive and the gift to the hospital is the alternate gift.

Sample will wording – five scenarios:

Residue:

“I give, devise and bequeath to TORONTO EAST HEALTH NETWORK FOUNDATION, operating as MICHAEL GARRON HOSPITAL FOUNDATION bearing registration number 11925 9448 RR0001, all (or a portion) of the residue of my estate.”

Cash Bequest:

“I give, devise and bequeath to TORONTO EAST HEALTH NETWORK FOUNDATION, operating as MICHAEL GARRON HOSPITAL FOUNDATION bearing registration number 11925 9448 RR0001, the sum of \$_____.”

Specific Asset - Stock Bequest:

“I give, devise and bequeath to TORONTO EAST HEALTH NETWORK FOUNDATION, operating as MICHAEL GARRON HOSPITAL FOUNDATION bearing registration number 11925 9448 RR0001, XX shares of _____ stock.”

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Specific purpose:

"I give, devise and bequeath to TORONTO EAST HEALTH NETWORK FOUNDATION, operating as MICHAEL GARRON HOSPITAL FOUNDATION bearing registration number 11925 9448 RR0001, *a specific amount/specific asset/all or a portion of the residue* of my estate to be used for the following purpose:

- list designation here

Note: Please keep in mind that your gift may be realized many, many years from now and some hospital departments or programs may no longer be operating. We recommend that you use as broad wording as possible and we can assist you.

Contingent:

"In the event that [family member or friend], predeceases me, I give, devise and bequeath to TORONTO EAST HEALTH NETWORK FOUNDATION, operating as MICHAEL GARRON HOSPITAL FOUNDATION bearing registration number 11925 9448 RR0001 all (or a portion) of my estate."

Michael Garron Hospital Foundation strongly advises you to consult your own legal and/or financial advisors to get specific advice regarding your own circumstances, and those of your dependants.

For CRA purposes we file under:

**Toronto East Health Network Foundation, and operate as
Michael Garron Hospital Foundation
CRA registration number 11925 9448 RR0001**

To discuss how you can have an impact on healthcare at Michael Garron Hospital, please feel free to contact:

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