



Giving gifts of stocks and securities

Donating stocks and securities is a way to make an investment in the health and well-being of our community, while providing you with a tax benefit.

"As a former patient, the care I received at Michael Garron Hospital exceeded my expectations in all respects.

My wife and I decided that healthcare would play a significant role in our estate planning, and we also decided to give during our lifetime with a donation through a gift of securities.

I'm delighted to be able to give back. It makes me feel good."

TERRY MALONEY
Donor

If you'd like to make a bigger impact, donating shares that have appreciated in value is one of the easiest and most tax-efficient ways to support Michael Garron Hospital—during your lifetime, or as part of a legacy gift.



HOW IT WORKS

If you sell your securities, and make a gift to Michael Garron Hospital Foundation, you'll have to pay capital gains on an amount equal to one-half of their increase in value. However, if you gift your securities to Michael Garron Hospital directly, you won't have to pay capital gains tax, and you'll get a tax deduction for the full value of the securities.

This means that it's more cost-efficient for you to give a gift of securities directly to Michael Garron Hospital Foundation, than to sell the shares and donate the proceeds directly.

WHY IT MAKES SENSE:

- You receive a charitable tax receipt for the full value
- You won't pay capital gains tax
- You'll have the satisfaction of knowing you're making a significant impact

NEXT STEPS:

1. Start by talking to your financial advisor to decide what makes most sense for your financial and philanthropic goals.
2. Complete the transfer form available on our website, or call us directly.
3. Then ask your broker to transfer your securities to Michael Garron Hospital Foundation.
4. Once you've made your gift, please let us know so that we can show our appreciation.

AN EXAMPLE:

Here's what the tax advantage could look like if you donated the share directly to Michael Garron Hospital Foundation, versus selling the share and then donating the cash proceeds.

	Sell shares and donate cash	Donate shares directly
Charitable donation receipt	\$10,000	\$10,000
Tax credit/savings on gift (at 45%)	\$4,500	\$4,500
Capital gain (\$10,000 - \$4,000)	\$6,000	\$6,000
Taxable portion of gain	\$3,000	\$0
Tax on gain (at 45%)	\$1,350	\$0
Tax credit/savings on gift	\$4,500	\$4,500
Capital gains tax paid	\$1,350	\$0
Net tax savings	\$3,150	\$4,500
Total tax savings from donation	\$3,150	\$5,850
	\$4,500 less \$1,350 tax paid on gain	\$4,500 tax credit plus \$1,350 on gain not paid
Net cost of gift	\$6,850	\$4,150

You gain \$1,350 in tax savings when you donate shares directly to Michael Garron Hospital Foundation versus selling your shares and donating the cash.

FOR MORE INFORMATION, PLEASE CONTACT:

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Organization name: Michael Garron Hospital Foundation

CRA Charitable Registration number: 11925 9448 RR0001